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TECMO FIRST OUT THE GATES WITH 'GALLOP RACER 2001'

LOS ANGELES, Calif., May 17, 2001 - At the Electronic Entertainment Expo, Tecmo, Inc. announces that it will publish Gallop Racer 2001, the first horse racing game for the PlayStation®2 computer entertainment system, in late summer.

"At Tecmo, we're once again pioneering the way in video game entertainment by being the first to release a horse racing title on PlayStation®2," said John Inada, marketing director at Tecmo, Inc. "Horse racing is an extremely popular genre in Japan, and we expect Gallop Racer 2001 to do very well in the United States. To make this the definitive horse-racing title on the market, our programmers are adding exclusive features to the U.S. release. Most notably, the much-requested gambling feature is now being added, specifically for the American audience. Gallop Racer 2001 features 40,000 polygon horse models, and up to 2,000,000 polygons onscreen at the same time, all thanks to the tremendous processing power of the PlayStation®2 computer entertainment system."

In Gallop Racer 2001, players will be able to wager on the outcome of horse races, while also building up their own stable of thoroughbreds. Gamers can breed and upgrade their horses, while at the same time enrolling in various races to test their mettle.

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About Tecmo, Inc.

Tecmo, Inc., well known for its popular Dead or Alive™ series and its classic Ninja Gaiden™, offers a number of current consumer titles, including Monster Rancher 2™, Gallop Racer™, and Dead or Alive 2™. Its premiere fighting game DOA2: Hardcore™ is now available for the PlayStation®2 computer entertainment system. Tecmo also recently introduced three titles to its ever popular Monster Rancher series: Monster Rancher Hop-A-Bout™ for PlayStation® game console and Monster Rancher Battle Card™ and Monster Rancher Explorer™ for Game Boy® Color.